

# FISCAL NOTE

## HB 1946 - SB 1913

March 12, 2003

**SUMMARY OF BILL:** Creates a "NASCAR" new specialty earmarked license plate.

### ESTIMATED FISCAL IMPACT:

**Increase State Revenues - \$35,000**

**Increase State Expenditures - \$6,500 One-Time**

Revenues

1,000 plates @ \$35.00 each	\$35,000 Recurring
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Expenditures

Production cost 1,000 plates @ \$4.00 each	\$4,000 One-Time
Computer System Changes	\$2,500 One-Time

Estimate assumes 1,000 new plates will be purchased by individuals that currently do not have a specialty license plate. Net proceeds from the sale of such plates will be allocated as follows: 50% to the Tennessee State Museum Foundation, 40% to the Tennessee Arts Commission, and 10% to the State Highway Fund.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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